

Control Acquisition of CRCC





This transaction positions **bvc** Group with the best international practice in the stock exchange industry and makes possible to have an unified front from the infrastructure side to the market with full strategic alignment, commercial management and projects coordination



Camara de Riesgo Central de Contraparte de Colombia S.A. - CRCC is the central counterparty risk clearing house company of the Colombian capital market. CRCC provides clearing and settlement services for: standardized derivatives on financial assets, OTC NDF FX Forwards, OIS (interbank rates) traded on the OTC market, standardized derivatives on energy assets, sell buy back transactions on public debt and stock repos.

bvc Group Transaction

Shares Shares	3.513.664.596 8,70% 22.599.715.510
Shares	3.513.664.596
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nareholding	47,28%
Shares	19.086.050.914

Payment: COP\$10.541 million in cash

•Credit with Bancolombia •Interest rate: IBR + 2,5%

•Maturity: 5 Years with quarterly payments

Transaction date: 6 Feb 2020

CRCC Market Metrics







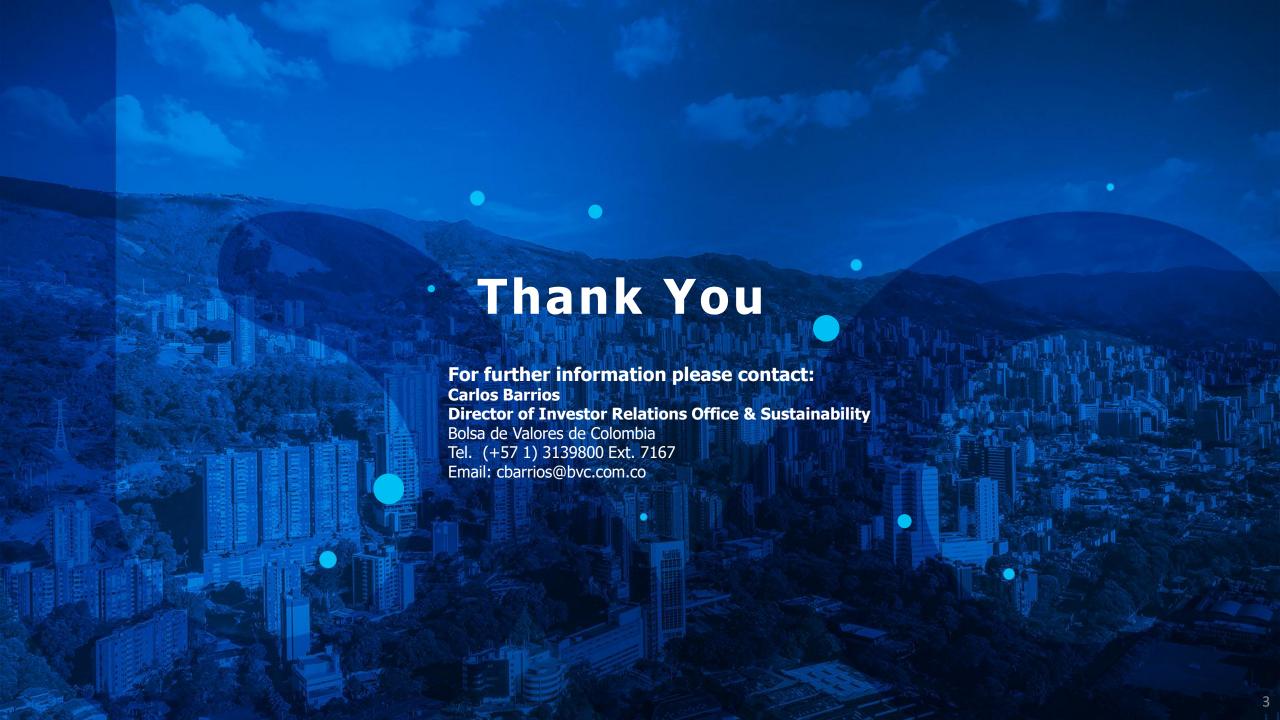
CAGR **48%** 2015-2019
Open interest evolution on IBR OIS

•New products: cross currency swaps up to 15 years •New project: CCP for cash equities, go live 2020

CRCC Financial Figures

	LTM 3Q19	LTM 3Q18	Var YoY
Revenues	20.987	20.642	+2%
Expenses	14.944	13.266	+13%
EBITDA	7.154	7.523	-5%
Margin	<i>38%</i>	41%	
Net Profit	4.961	6.603	-25%
Margin	24%	32%	
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CRCC will start to consolidate on bvc Group financials from 1Q20





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