

For nearly 14 years, the Palestine Exchange (PEX) has maintained its presence under challenging political and economic conditions. The PEX was able to position itself as a robust exchange on the emerging markets arena.



## Trading Summary

AL-Quds index	<b>1.50%</b>	Listed companies	<b>41</b>
Trading value (USD)	<b>27,839,776</b>	Traded companies	<b>32</b>
Trading volume (shares)	<b>15,102,291</b>	Gainers	<b>10</b>
No. of transactions	<b>5,301</b>	Decliners	<b>17</b>
Index close (points)	<b>482.16</b>	Unchanged	<b>5</b>

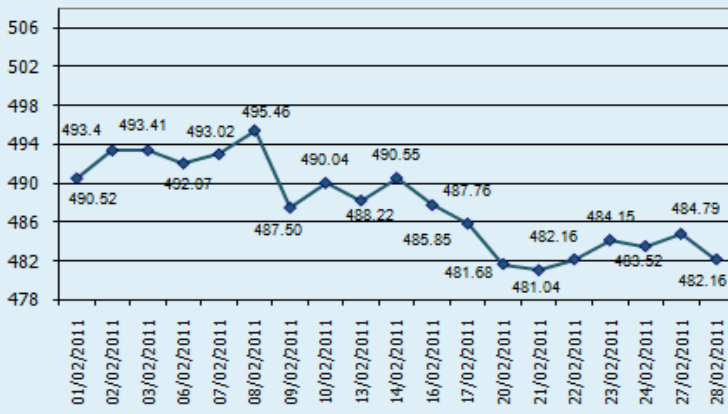


## Al-Quds Index



## Indices

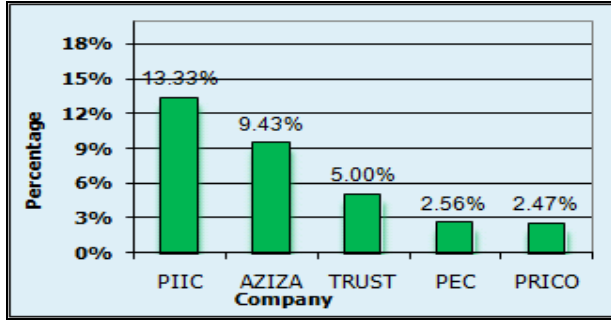
Daily Closing of AL- Quds Index During February 2011



Index	Points	%change
AL-Quds	482.16	-1.50
General	253.64	-1.23
Banking & Financial Services	92.73	-2.60
Industry	64.97	1.53
Insurance	44.27	-2.06
Investment	22.56	-2.55
Services	50.68	-0.65



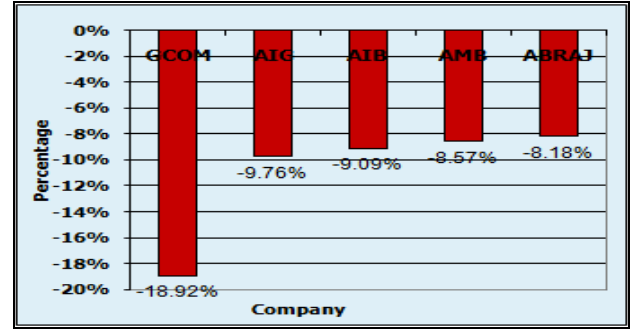
Top 5 gainers



Company	Symbol	Currency	Closing price	% Change
Palestine Industrial Investment	PIIC	JOD	1.36	13.33
Palestine Poultry	AZIZA	JOD	2.90	9.43
Trust International Insurance	TRUST	USD	3.15	5.00
Palestine Electric	PEC	USD	1.20	2.56
Palestine Real Estate Investment	PRICO	JOD	0.83	2.47



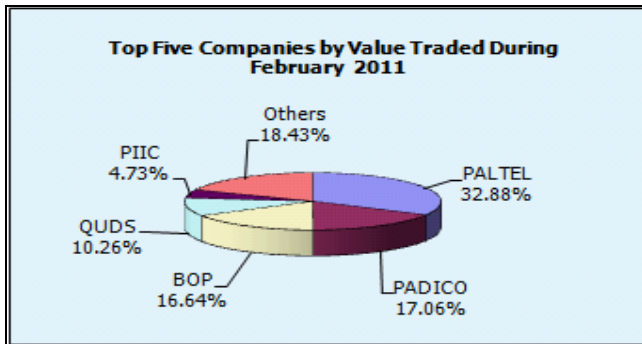
Top 5 decliners



Company	Symbol	Currency	Closing price	% Change
Globalcom Telecommunications	GCOM	USD	0.60	-18.92
Ahliea Insurance Group	AIG	USD	0.37	-9.76
Arab Islamic Bank	AIB	USD	0.80	-9.09
AL Rafah Microfinance Bank	AMB	USD	0.64	-8.57
Al- Wataniah Towers	ABRAJ	USD	1.01	-8.18



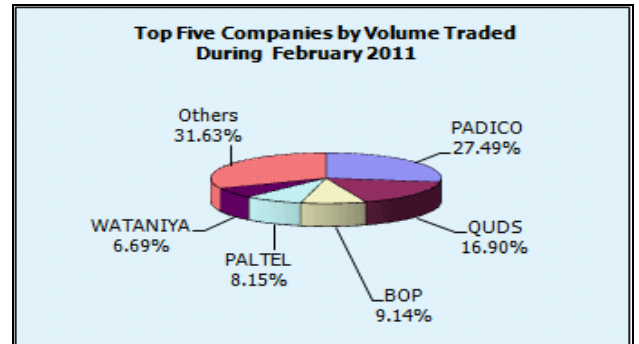
Top 5 stocks by value



Company	Symbol	Value traded (USD)	% of total
Palestine Telecommunications	PALTEL	9,153,183	32.88
Palestine Development & Investment	PADICO	4,749,644	17.06
Bank of Palestine	BOP	4,631,858	16.64
Al Quds Bank	QUDS	2,857,346	10.26
Palestine Industrial Investment	PIIC	1,315,772	4.73



Top 5 stocks by volume



Company	Symbol	Volume traded	% of total
Palestine Development & Investment	PADICO	4,150,970	27.49
Al Quds Bank	QUDS	2,552,294	16.90
Bank of Palestine	BOP	1,380,615	9.14
Palestine Telecommunications	PALTEL	1,230,309	8.15
Wataniya Palestine Mobile Tele	WATANIYA	1,010,665	6.69



### Top 5 by turnover ratio

Company	Symbol	Turnover ratio
Globalcom Telecommunications	GCOM	9.89
Al Quds Bank	QUDS	5.1
Palestine Industrial Investment	PIIC	3.72
The National Carton Industry	NCI	1.69
Palestine Development & Investment	PADICO	1.66



### Top 5 by daily average turnover

Company	Symbol	Daily average turnover value(USD)
Palestine Telecommunications	PALTEL	481,746
Palestine Development & Investment	PADICO	249,981
Bank of Palestine	BOP	243,782
Al Quds Bank	QUDS	150,387
Palestine Industrial Investment	PIIC	69,251



### Top 5 by market Cap

Company	Symbol	Market Cap. (USD)	% of total
Palestine Telecommunications	PALTEL	974,656,043	35.68
Bank of Palestine	BOP	336,000,000	12.30
Wataniya Palestine Mobile Tele	WATANIYA	332,820,000	12.18
Palestine Development & Investment	PADICO	277,500,000	10.16
Palestine Electric	PEC	72,000,000	2.64



### Top 5 by free float

Company	Symbol	% of free float
Palestine Development & Investment	PADICO	83.32
Ramallah Summer Resorts	RSR	74.63
National Insurance	NIC	70.37
Jerusalem Cigarettes	JCC	69.90
Nablus Surgical Center	NSC	67.16



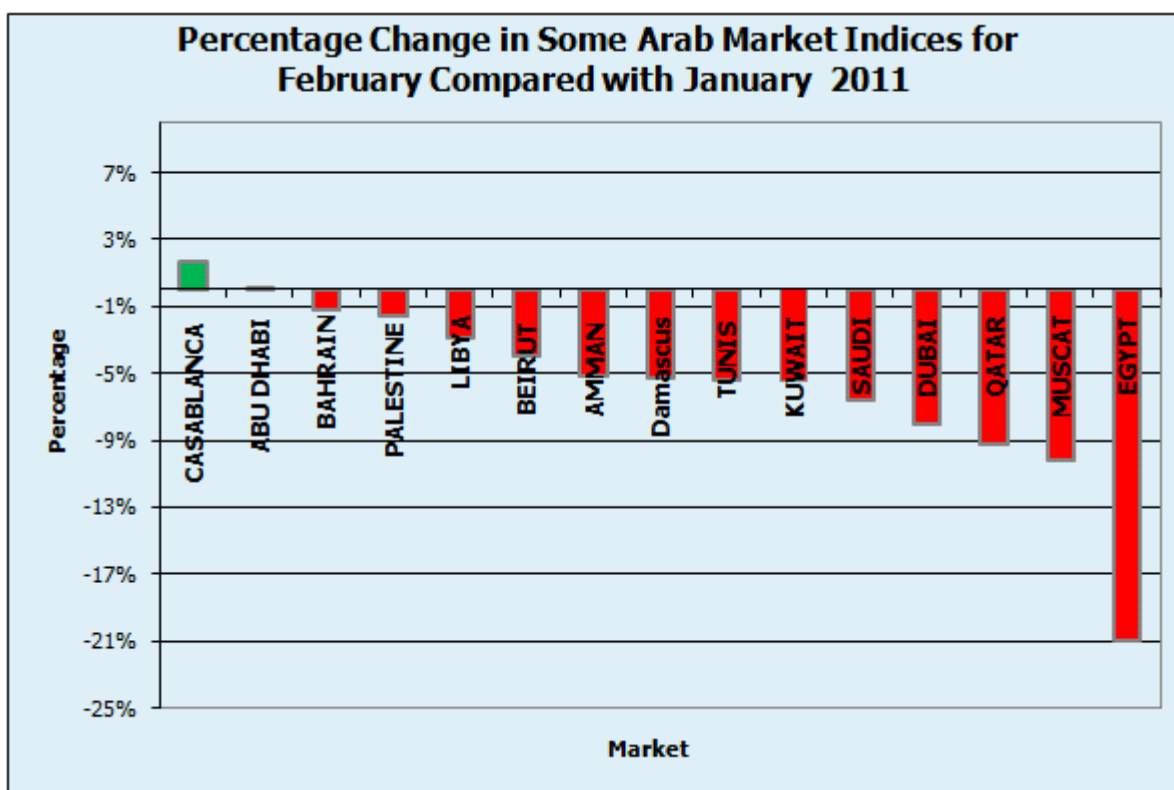
### Comparisons

Item	January 2011	February 2011	% change
Trading volume	17,631,367	15,102,291	-14.34
Trading value (USD)	28,155,670	27,839,776	-1.12
Number of transactions	6,508	5,301	-18.55
Number of trading sessions	22	19	-13.64
Daily average trading value (USD)	1,279,803	1,465,251	14.49
Market cap. (USD)	2,765,731,635	2,731,778,278	-1.23

Month	Trading Value (USD millions)			Trading Volume (million shares)			Market CAP. (USD millions)		
	2010	2011	% change	2010	2011	% change	2010	2011	% Change
January	20.96	28.15	34.30	10.11	17.63	74.27	2,409.06	2,765.73	14.81
February	70.29	27.84	-60.39	33.32	15.10	-54.68	2,501.27	2,731.78	9.22

Trading Value									
Quarterly (USD millions)	2009				2010				%change (Q3-Q4/2010)
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
		189.04	145.51	80.56	85.27	134.98	148.43	68.68	99.10
Trading Volume									
Quarterly (million shares)	2009				2010				%change (Q3-Q4/2010)
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
		91.23	54.64	50.81	42.18	62.00	85.53	36.30	46.67

### PEX in comparison with other regional exchanges





## News

- ⇒ **Bank Of Palestine (BOP)** announced the achievement of 30,119,469 USD net profit for the year 2010.
- ⇒ **Board of Directors of listed companies proposed the distribution of dividend for shareholders.**  
These proposals will be discussed in the upcoming general assembly meetings of these companies including:
- **Birzeit Pharmaceutical (BPC):** 12.5% cash dividend and 7.5% stock dividend.
  - **Palestine Telecommunications (PALTEL):** 35% cash dividend.
  - **National Insurance (NIC):** 20% cash dividend.
  - **The Vegetable Oil Industries (VOIC):** 10% cash dividend.
  - **The Ramallah Summer Resort (RSR):** 3.84% stock dividend.
  - **Arab Paint Products (APC):** 30% cash dividend.
  - **Palestine Investment Bank (PIBC):** 10% stock dividend.
  - **Jerusalem Pharmaceutical (JPH):** 1 NIS per stock.
  - **Palestine Poultry (AZIZA):** 8% cash dividend and 12% stock dividend.
  - **Palestine Industrial Investment (PIIC):** 8% cash dividend.
  - **Palestine Real Estate Investment (PRICO):** 6% cash dividend.
  - **Trust International Insurance (TRUST):** The distribution of a stock dividend to increase capital to 10 million USD.