

For nearly 14 years the Palestine Exchange (PEX) has maintained its presence under challenging political and economic conditions. The PEX has been able to position itself as a robust exchange among its emerging markets peers.



Trading Summary

AL-Quds Index	▲ 3.22%	Listed companies	42
Trading value (USD)	30,614,284	Traded companies	37
Trading volume (shares)	16,550,519	Gainers	17
No. of transactions	8,249	Decliners	15
Index close (points)	497.67	Unchanged	5

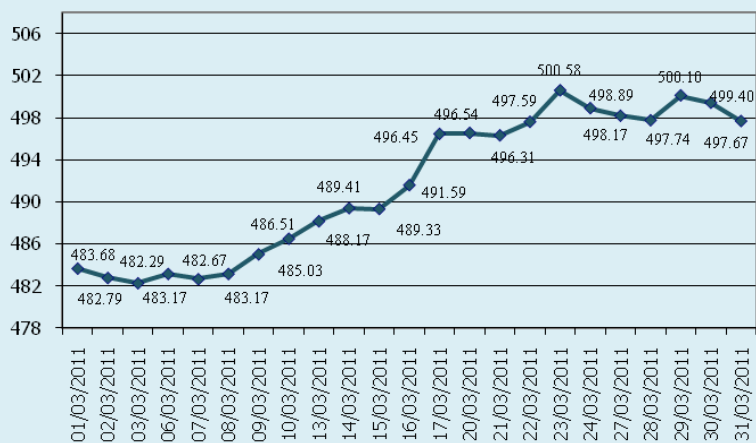


Al-Quds Index



Indices

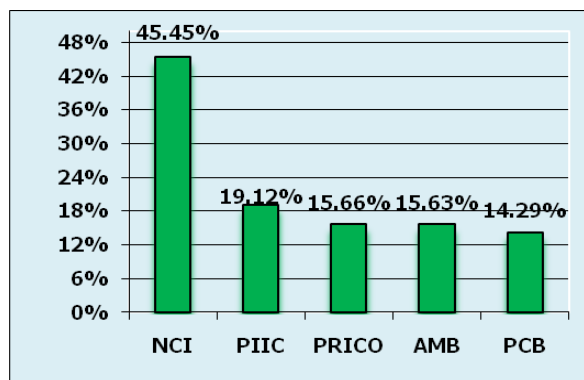
Daily closing of AL- Quds index during March 2011



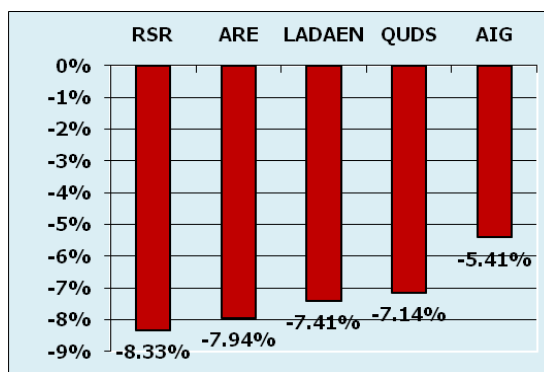
Index	Points	% change
AL-Quds	497.67	3.22
General	260.25	2.61
Banking & Financial Services	94.92	2.36
Industry	68.17	4.93
Insurance	45.82	3.50
Investment	23.94	6.12
Services	51.39	1.40



Top 5 gainers



Top 5 decliners

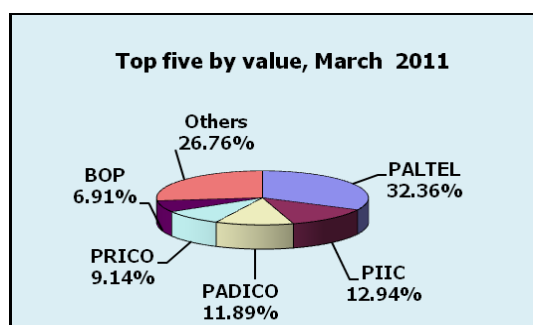


Company	Symbol	Currency	Closing price	% Change
The National Carton Industry	NCI	JOD	0.64	45.45
Palestine Industrial Investment	PIIC	JOD	1.62	19.12
Palestine Real Estate Investment	PRICO	USD	0.96	15.66
AL Rafah Microfinance Bank	AMB	USD	0.74	15.63
Palestine Commercial Bank	PCB	USD	0.80	14.29

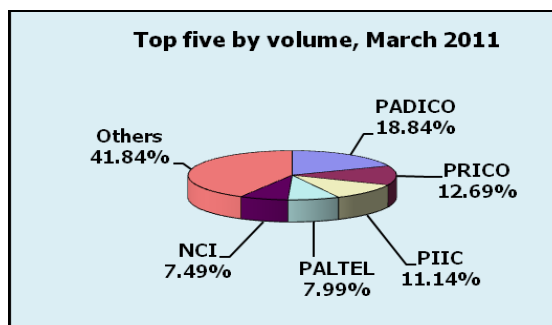
Company	Symbol	Currency	Closing price	% Change
Ramallah Summer Resorts	RSR	JOD	2.75	-8.33
Arab Real Estate Establishment	ARE	JOD	0.58	-7.94
Palestine Plastic Industrial	LADAEN	JOD	0.50	-7.41
Quds Bank	QUDS	USD	1.04	-7.14
Ahliea Insurance Group	AIG	USD	0.35	-5.41



Top 5 stocks by value



Top 5 stocks by volume



Company	Symbol	Value (USD)	% of total
Palestine Telecommunications	PALTEL	9,907,578.23	32.36
Palestine Industrial Investment	PIIC	3,961,241.13	12.94
Palestine Development & Investment	PADICO	3,639,781.40	11.89
Palestine Real Estate Investment	PRICO	2,796,867.75	9.14
Bank of Palestine	BOP	2,116,215.90	6.91

Company	Symbol	Volume	% of total
Palestine Development & Investment	PADICO	3,118,297	18.84
Palestine Real Estate Investment	PRICO	2,099,904	12.69
Palestine Industrial Investment	PIIC	1,844,512	11.14
Palestine Telecommunications	PALTEL	1,322,452	7.99
The National Carton Industry	NCI	1,239,894	7.49



Top 5 by turnover ratio

Company	Symbol	Turnover ratio
The National Carton Industry	NCI	24.8
Palestinian for Distribution & Logistics SRVs	WASSEL	17.91
Palestine Industrial Investment	PIIC	9.84
GLOBALCOM telecommunications	GCOM	9.28
Palestine Real Estate Investment	PRICO	4.32



Top 5 by daily average turnover

Company	Symbol	Daily average turnover value(USD)
Palestine Telecommunications	PALTEL	430,764
Palestine Industrial Investment	PIIC	172,228
Palestine Development & Investment	PADICO	158,251
Palestine Real Estate Investment	PRICO	121,603
Bank of Palestine	BOP	92,009



Top 5 by market Cap

Company	Symbol	Market Cap (USD)	% of total
Palestine Telecommunications	PALTEL	1,002,503,359	35.61
Bank of Palestine	BOP	343,000,000	12.18
Wataniya Palestine Mobile Telecom	WATANIYA	322,500,000	11.46
Palestine Development & Investment	PADICO	287,500,000	10.21
Palestine Electric	PEC	71,400,000	2.54



Top 5 by free float

Company	Symbol	% of free float
Palestine Development & Investment	PADICO	83.32
Ramallah Summer Resorts	RSR	74.63
National Insurance	NIC	70.36
Jerusalem Cigarettes	JCC	69.90
Nablus Surgical Center	NSC	67.16



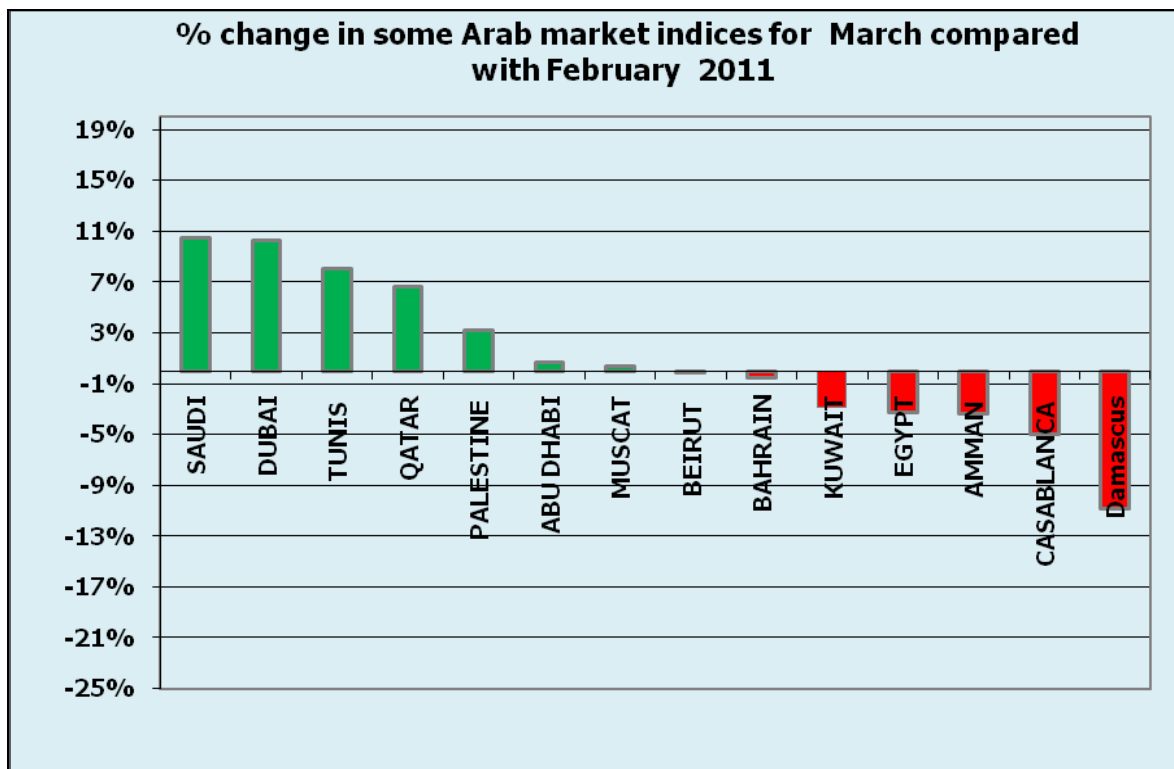
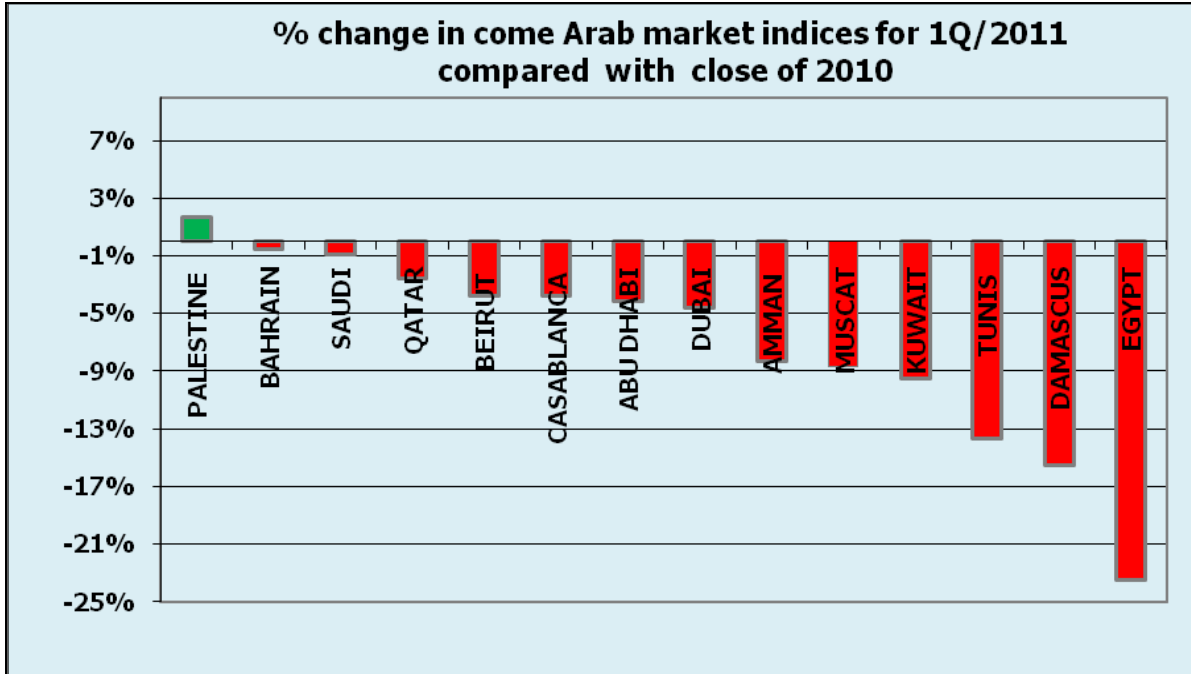
Comparisons

Item	February 2011	March 2011	% change
Trading volume	15,102,291	16,550,519	9.59
Trading value (USD)	27,839,776	30,614,284	9.97
Number of transactions	5,301	8,249	55.61
Number of trading sessions	19	23	21.05
Daily average trading value (USD)	1,465,251	1,331,056	-9.16
Market Cap (USD)	2,731,778,278	2,814,959,352	3.04

Month	Trading value (USD millions)			Trading volume (million shares)			Market Cap (USD millions)		
	2010	2011	% change	2010	2011	% change	2010	2011	% Change
January	20.96	28.15	34.30	10.11	17.63	74.27	2,409.06	2,765.73	14.81
February	70.29	27.84	-60.39	33.32	15.10	-54.68	2,501.27	2,731.78	9.22
March	43.72	30.61	-29.99	18.56	16.55	-10.84	2,420.24	2,814.952	16.31

Trading Value						
Quarterly (USD millions)	2010				2011	% change (Q1/2011-Q4/2010)
	Q1	Q2	Q3	Q4	Q1	
		134.98	148.43	68.68	99.10	86.60
Trading Volume						
Quarterly (million shares)	2010				2011	% change (Q1/2011-Q4/2010)
	Q1	Q2	Q3	Q4	Q1	
		62.00	85.53	36.30	46.67	49.28

PEX compared to other regional exchanges





- ⇒ **Global United Insurance (GUI)** was listed on PEX on Thursday 31/03/2011.
- ⇒ **The Boards of several listed companies have proposed dividend distributions.** These proposals will be discussed in the upcoming general assembly meetings of these companies including:
 - **Bank of Palestine (BOP):** 20% stock dividend.
 - **Jerusalem Cigarette (JCC):** 42% stock dividend.
 - **Palestine Development & Investment (PADICO):** 6% cash dividend.
- ⇒ **Some listed companies held their general assembly meetings** and approved the following:
 - **National Insurance (NIC):** 20% cash dividend.
 - **National Carton Industry (NCI):** decrease its capital from 5 million JOD to 5 million USD.
- ⇒ **The Palestine Exchange (PEX) alone in green amongst Arab Exchanges at the end of the first quarter 2011.** "The Al-Quds Index" led all Arab markets' indices as at 31 March 2011 where it closed up by 1.65% compared to the close of 2010, while all other Arab exchanges sustained considerable losses since January 2011.
- ⇒ **74% of listed companies on PEX profitable in 2010.**
- ⇒ **PEX published its annual report for 2010.** The report is bilingual and is uploaded on PEX website (www.pex.ps).