



WEEKLY REPORT

MARKET REPORT FOR MARCH 22ND, 2024

PRODUCTS

EQUITY

A total turnover of 1.735 billion shares worth N48.755 billion in 45,237 deals was traded this week by investors on the floor of the Exchange, in contrast to a total of 1.773 billion shares valued at N52.867 billion that exchanged hands last week in 44,713 deals.

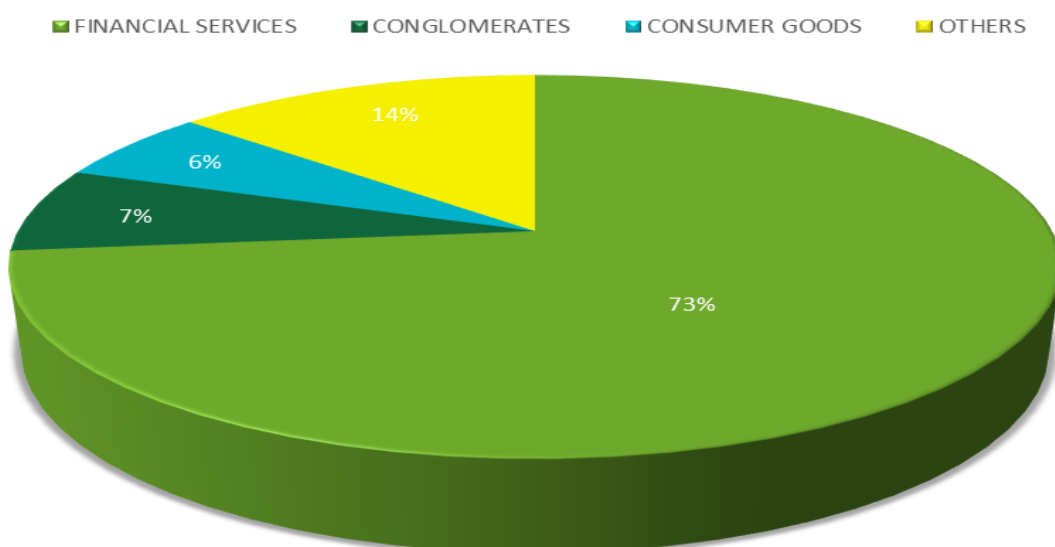
The Financial Services Industry (measured by volume) led the activity chart with 1.273 billion shares valued at N31.077 billion traded in 23,066 deals; thus contributing 73.36% and 63.74% to the total equity turnover volume and value respectively. The Conglomerates Industry followed with 123.237 million shares worth N1.772 billion in 3,205 deals. The third place was the Consumer Goods Industry, with a turnover of 104.854 million shares worth N5.292 billion in 6,166 deals.

Trading in the top three equities namely United Bank for Africa Plc, FBN Holdings Plc and Access Holdings Plc (measured by volume) accounted for 564.882 million shares worth N16.990 billion in 8,493 deals, contributing 32.56% and 34.85% to the total equity turnover volume and value respectively.

Equity Turnover - Last 5 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
18-Mar-24	9,077	287,445,691	10,800,561,950.36	120	27	18	75
19-Mar-24	9,548	307,046,702	7,593,505,292.76	122	27	23	72
20-Mar-24	8,248	298,651,776	6,840,546,712.28	124	29	24	71
21-Mar-24	8,790	336,816,310	9,285,035,651.64	122	22	29	71
22-Mar-24	9,574	505,187,711	14,235,744,843.32	121	34	14	73

Distribution of Quantity Traded





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ETP

A total of 10.560 million units valued at N131.549 million were traded this week in 184 deals compared with a total of 19,403 units valued at N8.143 million transacted last week in 79 deals.

S/N	Security	Deals	Volume	Value
1	VETBANK	5	10,530,238	100,037,007.60
2	STANBICETF30	57	12,533	6,819,293.57
3	VSPBONDEF	43	6,290	18,169,946.97
4	LOTUSHAL15	15	5,566	138,878.00
5	VETGOODS	7	4,409	74,163.37
6	MERVALUE	16	458	316,203.90
7	NEWGOLD	34	243	5,970,998.72
8	GREENWETF	6	24	22,238.69
9	VETINDEF	1	10	483.00
	TOTAL	184	10,559,771	131,549,213.82

BONDS

A total of 68,735 units valued at N71.382 million were traded this week in 20 deals compared with a total of 229,700 units valued at N241.474 million transacted last week in 31 deals.

S/N	Security	Deals	Volume	Value
1	FGSUK2033S6	8	25,085	27,087,336.86
2	FGSUK2032S5	2	17,490	18,409,773.33
3	FG202034S2	2	13,448	12,997,253.33
4	FGSUK2025S2	3	10,700	11,142,541.55
5	FGSUK2027S3	2	1,000	769,933.06
6	FGS202493	1	500	479,619.64
7	FG152028S1	1	400	396,147.51
8	FG192053S3	1	112	99,611.72
	TOTAL	20	68,735	71,382,217.00

INDEX MOVEMENT

The NGX All-Share Index and Market Capitalization depreciated by **0.42%** to close the week at 104,647.37 and N59.169 trillion respectively.

Similarly, all other indices finished lower with the exception of NGX Main Board, NGX CG, NGX Banking, NGX Pension, NGX Insurance, NGX ASeM, NGX AFR Bank Value, NGX MERI Growth, NGX Oil and Gas and NGX Industrial Goods which appreciated by 0.68%, 0.43%, 4.19%, 0.13%, 8.92%, 21.81%, 3.93%, 4.13%, 0.30%, and 0.57% respectively while the NGX Sovereign Bond index closed flat. (See a summary of index movements in the table below):

INDEX	WEEK CLOSE 03/15/2024	WEEK CLOSE 03/22/2024	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				% Change			
NGX All-Share Index (ASI)	105,085.25	104,647.37	-437.88	-0.42	4.67	39.95	39.95
NGX-Main Board Index	4,766.98	4,799.53	32.55	0.68	4.28	38.67	38.67
NGX 30 Index	3,907.47	3,887.08	-20.39	-0.52	3.06	39.31	39.31
NGX CG Index	2,511.50	2,522.20	10.70	0.43	13.10	14.18	14.18
NGX Premium Index	10,483.24	10,271.00	-212.24	-2.02	5.29	42.12	42.12



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NGX Banking Index	969.57	1,010.18	40.61	4.19	18.92	12.59	12.59
NGX Pension Index	3,899.90	3,905.04	5.14	0.13	9.78	20.49	20.49
NGX Insurance Index	361.17	393.40	32.23	8.92	7.03	22.30	22.30
NGX ASeM Index	1,105.09	1,346.13	241.04	21.81	47.34	110.48	110.48
NGX-AFR Bank Value Index	2,080.48	2,162.14	81.66	3.93	17.88	4.17	4.17
NGX AFR Div Yield Index	11,102.47	10,906.31	-196.16	-1.77	3.72	46.91	46.91
NGX MERI Growth Index	4,586.91	4,776.14	189.23	4.13	14.10	5.03	5.03
NGX MERI Value Index	6,041.71	5,994.86	-46.85	-0.78	2.18	15.41	15.41
NGX Consumer Goods Index	1,632.46	1,626.50	-5.96	-0.37	0.19	45.06	45.06
NGX Oil/Gas Index	1,290.46	1,294.38	3.92	0.30	-0.66	24.09	24.09
NGX Lotus II	6,349.87	6,333.03	-16.84	-0.27	2.21	37.09	37.09
NGX Industrial Goods Index	4,803.31	4,830.87	27.56	0.57	-1.13	78.11	78.11
NGX Growth Index	5,726.44	5,711.56	-14.88	-0.26	0.61	-9.33	-9.33
NGX Sovereign Bond Index	730.80	730.80	0.00	0.00	-3.48	-3.81	-3.81
NGX Pension Board Index	1,821.31	1,811.46	-9.85	-0.54	2.90	38.43	0.00

SUMMARY OF PRICE CHANGES

Fifty (50) equities appreciated in price during the week lower than fifty-five (55) equities in the previous week. Thirty-two (32) equities depreciated in price higher than twenty-four (24) in the previous week, while seventy-two (72) equities remained unchanged, lower than seventy-five (75) recorded in the previous week.

Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
JULI PLC.	5.38	7.86	2.48	↑ 46.10
NEM INSURANCE PLC	6.65	9.65	3.00	↑ 45.11
INTERNATIONAL ENERGY INSURANCE PLC	1.22	1.50	0.28	↑ 22.95
JAIZ BANK PLC	2.01	2.42	0.41	↑ 20.40
THOMAS WYATT NIG. PLC.	1.82	2.18	0.36	↑ 19.78
INTERNATIONAL BREWERIES PLC.	4.39	5.19	0.80	↑ 18.22
C & I LEASING PLC.	3.40	3.99	0.59	↑ 17.35
UNITY BANK PLC	1.80	2.11	0.31	↑ 17.22
LIVESTOCK FEEDS PLC.	1.55	1.79	0.24	↑ 15.48
UNITED CAPITAL PLC	21.00	24.10	3.10	↑ 14.76

Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
JULIUS BERGER NIG. PLC.	72.60	60.15	-12.45	↓ -17.15
DAAR COMMUNICATIONS PLC	0.78	0.67	-0.11	↓ -14.10
UPDC REAL ESTATE INVESTMENT TRUST	5.50	4.80	-0.70	↓ -12.73
DEAP CAPITAL MANAGEMENT & TRUST PLC	0.72	0.63	-0.09	↓ -12.50
MTN NIGERIA COMMUNICATIONS PLC	267.80	235.00	-32.80	↓ -12.25
ROYAL EXCHANGE PLC.	0.79	0.71	-0.08	↓ -10.13
P Z CUSSONS NIGERIA PLC.	40.00	36.00	-4.00	↓ -10.00
IKEJA HOTEL PLC	7.20	6.48	-0.72	↓ -10.00
TOURIST COMPANY OF NIGERIA PLC.	2.84	2.56	-0.28	↓ -9.86
ABBEY MORTGAGE BANK PLC	2.44	2.20	-0.24	↓ -9.84



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PRICE ADJUSTMENT

S/N	Security	Closure Date	Last Close Price	Dividend	Bonus	Ex-div Price
1	Africa Prudential Plc	03/18/2024	N7.55	N0.45	NIL	N7.10

CORPORATE ACTION

THE INITIATES PLC

Proposed Dividend: N0.06
Proposed Bonus: null FOR null
Qualification Date: 07/05/2024
Payment Date: 07/26/2024
Closure of Register Date: 07/8/2024

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