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**EXCHANGES' MERGER TALKS IMPACT SHARE PRICES ON THE  
FTSE MONDO VISIONE EXCHANGES INDEX**

- ***FTSE Mondo Visione Exchanges Index experienced a 1.4 per cent decrease in March***
- ***New Zealand's NZX experienced biggest share price growth in Q1 2011***

While several of the world's largest exchanges wrestle with merger deals, their share prices have seen some volatility in the past month, according to the FTSE Mondo Visione Exchanges Index.

NYSE Euronext, Deutsche Boerse, NASDAQ OMX and IntercontinentalExchange have all experienced a decrease in their share prices over the past month, with the US based exchanges experiencing the biggest declines.

Overall, the Index's value decreased by 0.2 per cent in Q1 2011 (January to March 2011) compared to Q4 2010 (October to December 2010) which saw an increase of 9.9 per cent.

New Zealand's NZX experienced the highest growth in Q1 2011 compared to Q4 2010 with a share price increase of 36.6 per cent. New Zealand was followed by Greece's Hellenic Exchanges SA with an increase of 34 per cent and Spain's Bolsas y Mercados Espanoles with an increase of 27.4 per cent.

Commenting on the Index which closed at 25,238.41 on 31 March 2011, Herbie Skeete, Managing Director, Mondo Visione and Co-founder of the Index said:

"As merger talks continue amongst the US and German exchanges the action will now increasingly shift to shareholders. Synergies, regulatory and competition issues aside, it may come down in the end to whether shareholders wish to make a fast buck or a slow one. The fast buck may just about shade it."

The Index\*, which aims to reflect market sentiment and is a key indicator of the exchanges' performance, saw a 1.4 per cent decrease March 2011.

The FTSE Mondo Visione Exchanges Index best performer by capital returns in US dollars was the NZX with a 27.8 per cent increase in share price from 28 February to 31 March 2011. Keeping performance in the South Pacific this month, the next best performer was the Philippine Stock Exchange with a 12.3 per cent increase over the same period.

The FTSE Mondo Visione Exchanges Index worst performer by capital returns in US dollars was NASDAQ OMX Group with a 9.6 per cent decrease in share price from 28 February to 31 March 2011. This was followed by the UK's London Stock Exchange with a 8.8 per cent decline over the same period.

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**For more information please contact:**

**Waitui Communications**

Belinda Leslie

[Belinda.Leslie@waituicomms.com](mailto:Belinda.Leslie@waituicomms.com)

**Monthly FTSE Mondo Visione Exchanges Index Performance (Capital Return, USD)**

|                       |        |
|-----------------------|--------|
| <b>April 2009</b>     | 14.7%  |
| <b>May 2009</b>       | 27%    |
| <b>June 2009</b>      | -2.1%  |
| <b>July 2009</b>      | 3.5%   |
| <b>August 2009</b>    | -1.3%  |
| <b>September 2009</b> | 6.4%   |
| <b>October 2009</b>   | -4.0%  |
| <b>November 2009</b>  | 2.2%   |
| <b>December 2009</b>  | 1.8%   |
| <b>January 2010</b>   | -10.2% |
| <b>February 2010</b>  | 2.4%   |
| <b>March 2010</b>     | 4.0%   |
| <b>April 2010</b>     | 2.6%   |
| <b>May 2010</b>       | -8.9%  |
| <b>June 2010</b>      | -3.4%  |
| <b>July 2010</b>      | 6.1%   |
| <b>August 2010</b>    | -6.1%  |
| <b>September 2010</b> | 13.2%  |
| <b>October 2010</b>   | 7.5%   |
| <b>November 2010</b>  | -3.7%  |
| <b>December 2010</b>  | 6.2%   |
| <b>January 2011</b>   | -0.1%  |
| <b>February 2011</b>  | 1.4%   |
| <b>March 2011</b>     | -1.4%  |

## **Notes to Editors**

\*The FTSE Mondo Visione Exchanges Index is compiled by FTSE Group from data based on the share price performance of listed exchanges and trading platforms.

## **About FTSE Mondo Visione Exchanges Index**

The FTSE Mondo Visione Exchanges Index, a joint venture between FTSE Group and Mondo Visione, was established in 2000.

It is the first Index in the world to focus on listed exchanges and other trading venues. The FTSE Mondo Visione Exchanges Index compares performance of individual exchanges and trading platforms and provides a reliable barometer of the health and performance of the exchange sector.

It enables investors to track 20 publicly listed exchanges and trading floors and focuses attention of the market on this important sector.

The FTSE Mondo Visione Exchanges Index includes all publicly traded stock exchanges and trading floors:

- Australian Securities Exchange Ltd
- BM&F Bovespa
- Bolsa Mexicana de Valores SA
- Bolsa y Mercado Espanoles
- Bursa de Valori Bucuresti SA
- Bursa Malaysia
- CME Group
- Deutsche Bourse
- Hellenic Exchanges SA
- Hong Kong Exchanges and Clearing Ltd
- Intercontinental Exchange Inc
- Johannesburg Stock Exchange Ltd
- London Stock Exchange
- NASDAQ OMX Group
- New Zealand Exchange Ltd
- NYSE Euronext
- Philippine Stock Exchange
- Singapore Exchange Ltd
- TMX Group
- Warsaw Stock Exchange

## **About Mondo Visione**

Mondo Visione is the leading source of insight and knowledge about the world's exchanges and trading venues. Since 1991, Mondo Visione has provided those who operate and invest in the global markets with fast, reliable information, delivered in print and online. The company also

organises conferences and events where market professionals can share ideas and experience with their peers, regulators, system providers, academics and journalists.

Mondo Visione publishes the industry-standard *Handbook of World Stock, Derivative and Commodity Exchanges*, which provides trading, settlement and organisational information for around 250 exchanges in over 100 countries. The handbook, which celebrated its 20<sup>th</sup> year of publication in 2010, is produced annually and is available in hardcopy and online.

*World Exchanges: Global Industry Outlook and Investment Analysis* is a quarterly investment analysis of the listed exchanges sector and 20 of the leading publicly-owned exchanges from around the world.

Mondo Visione also publishes *Trading Places*, a monthly digest of news and comment about the global exchange industry, and together with FTSE Group owns and publishes the FTSE Mondo Visione Exchanges Index, which tracks the stock market performance of listed exchanges.

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