

December 2011 – Including Quarterly Analysis

FTSE Mondo Visione
Exchanges Index Monthly Analysis



The FTSE Mondo Visione Exchanges Index is a comprehensive measure of all publicly traded stock exchanges and trading floors:

Australian Securities Exchange Ltd
BM&F Bovespa
Bolsa Mexicana de Valores SA
Bolsa y Mercado Espanoles
Bursa de Valori Bucuresti SA
Bursa Malaysia
CBOE Holdings
CME Group
Deutsche Bourse
Hellenic Exchanges SA
Hong Kong Exchanges and Clearing Ltd

IntercontinentalExchange Inc
Johannesburg Stock Exchange Ltd
London Stock Exchange
NASDAQ OMX Group
New Zealand Exchange Ltd
NYSE Euronext
Philippine Stock Exchange
Singapore Exchange Ltd
TMX Group
Warsaw Stock Exchange

MONTH AT A GLANCE

INDEX VALUE

	Index Value
30 December 2011	19,994.53
30 November 2011	20,792.44
Closing all-time high - 6 December 2007	48,486.38

Source: FTSE Group, data as at 30 December 2011

PERFORMANCE

	Capital Return
1M (USD/%)	-3.8
YTD (USD/%)	-20.9
12M (USD/%)	-20.9

Source: FTSE Group, data as at 30 December 2011

CONSTITUENT MARKET CAPITALISATION AND CAPITAL RETURN RANKED BY 1 MONTH PERFORMANCE (USD TERMS)

Constituent Name	Country	Net Market Cap (USDm)	1M Performance (%)	YTD Performance (%)	12M Performance (%)
Hellenic Exchanges SA	Greece	245	11.3	-41.1	-41.1
S.C. Bursa de Valori Bucuresti S.A.	Romania	67	3.9	-32.7	-32.7
Bursa Malaysia	Malaysia	842	2.3	-16.4	-16.4
Hong Kong Exchanges & Clearing	Hong Kong	17,077	1.6	-29.5	-29.5
ASX	Australia	5,442	0.8	-18.8	-18.8
Philippine Stock Exchange	Philippines	318	0.5	24.8	24.8
IntercontinentalExchange	US	8,818	-1.0	1.2	1.2
Bolsas y Mercados Espanoles	Spain	2,258	-1.3	12.9	12.9
Singapore Exchange	Singapore	5,054	-1.5	-28.1	-28.1
JSE	South Africa	764	-1.8	-26.4	-26.4
NZX Ltd	New Zealand	214	-2.2	46.7	46.7
CME Group	US	16,177	-2.3	-24.3	-24.3
CBOE Holdings	US	2,331	-3.9	-	-
BM&F Bovespa	Brazil	10,722	-4.2	-33.6	-33.6
Bolsa Mexicana de Valores SAB de CV	Mexico	470	-5.3	-23.3	-23.3
TMX Group	Canada	3,041	-6.3	10.1	10.1
NASDAQ OMX Group	US	4,340	-6.6	3.3	3.3
London Stock Exchange Group	UK	2,524	-8.6	-5.8	-5.8
NYSE Euronext	US	6,786	-8.6	-12.9	-12.9
Warsaw Stock Exchange	Poland	323	-11.8	-38.1	-38.1
Deutsche Boerse	Germany	10,255	-13.9	-24.3	-24.3

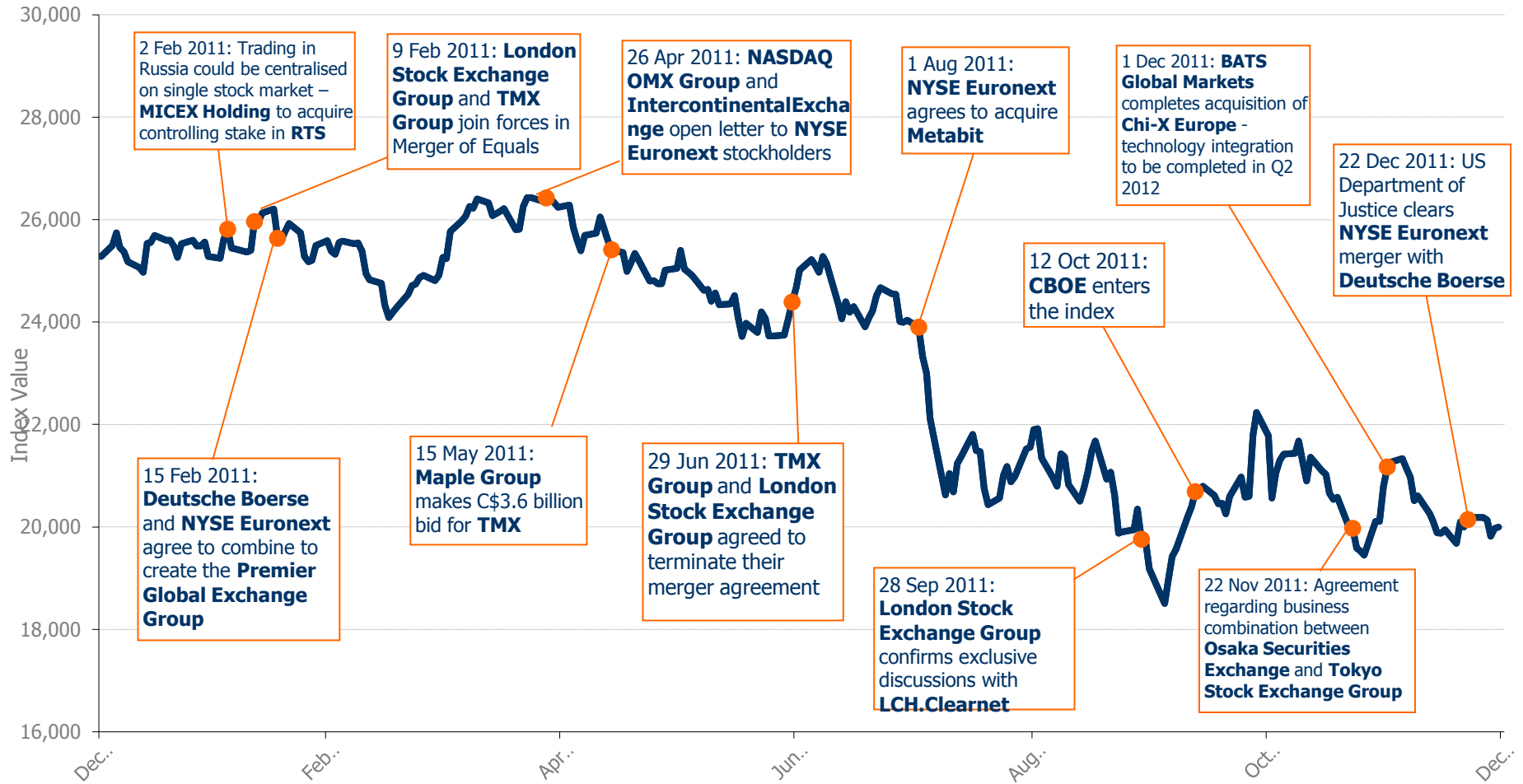
SOURCE: FTSE Group and Thomson Datastream, data as at 30 December 2011

FTSE MONDO VISIONE EXCHANGES INDEX AND CONSTITUENT PERFORMANCE TABLE (USD CAPITAL RETURN)

	1M (%)	3M (%)	6M (%)	YTD (%)	12M (%)	3YR (%)	5YR (%)	Since 17 August 2001 (%)
FTSE Mondo Visione Exchanges Index	-3.8	4.2	-18.9	-20.9	-20.9	26.7	-29.5	299.9
ASX	0.8	6.4	-3.8	-18.8	-18.8	35.0	4.3	343.5
BM&F Bovespa	-4.2	10.8	-20.6	-33.6	-33.6	103.5	-	-
Bolsa Mexicana de Valores SAB de CV	-5.3	15.8	-19.5	-23.3	-23.3	120.5	-	-
Bolsas y Mercados Espanoles	-1.3	0.2	-9.3	12.9	12.9	5.6	-34.6	-
S.C. Bursa de Valori Bucuresti S.A.	3.9	-0.5	-32.3	-32.7	-32.7	-	-	-
Bursa Malaysia	2.3	10.3	-17.5	-16.4	-16.4	42.1	-7.4	-
CBOE Holdings	-3.9	-	-	-	-	-	-	-
CME Group	-2.3	-1.1	-16.4	-24.3	-24.3	17.1	-52.2	-
Deutsche Boerse	-13.9	3.8	-31.1	-24.3	-24.3	-25.5	-42.8	186.9
Hellenic Exchanges SA	11.3	-4.6	-45.7	-41.1	-41.1	-49.0	-77.8	-33.0
Hong Kong Exchanges & Clearing	1.6	8.4	-23.8	-29.5	-29.5	68.3	45.3	943.0
IntercontinentalExchange	-1.0	1.9	-3.3	1.2	1.2	46.2	11.7	-
JSE	-1.8	10.0	-6.2	-26.4	-26.4	122.0	18.0	-
London Stock Exchange Group	-8.6	-2.7	-27.4	-5.8	-5.8	68.6	-51.8	132.8
NASDAQ OMX Group	-6.6	5.9	-3.1	3.3	3.3	-0.8	-20.4	-
NYSE Euronext	-8.6	12.3	-23.8	-12.9	-12.9	-4.7	-73.1	-
NZX Ltd	-2.2	-2.2	-11.1	46.7	46.7	144.4	64.5	-
Philippine Stock Exchange	0.5	1.0	-0.7	24.8	24.8	266.1	264.1	-
Singapore Exchange	-1.5	-7.1	-22.9	-28.1	-28.1	34.1	27.3	667.5
TMX Group	-6.3	4.2	-9.8	10.1	10.1	100.6	2.2	-
Warsaw Stock Exchange	-11.8	-20.4	-45.8	-38.1	-38.1	-	-	-

SOURCE: FTSE Group, Thomson Datastream and Bloomberg, data as at 30 December 2011

1 YEAR PERFORMANCE CHART OF THE FTSE MONDO VISIONE EXCHANGES INDEX (USD CAPITAL RETURN)



Source: FTSE Group and Mondo Visione Limited, data as at 30 December 2011

1 Year Performance (USD Capital Return)

Constituents	1 Year Performance	1 Year Excess Capital Returns
ASX	-18.8%	2.1%
BM&F Bovespa	-33.6%	-12.7%
Bolsa Mexicana de Valores SAB de CV	-23.3%	-2.4%
Bolsas y Mercados Espanoles	12.9%	33.8%
S.C. Bursa de Valori Bucuresti S.A.	-32.7%	-11.8%
Bursa Malaysia	-16.4%	4.5%
CME Group	-24.3%	-3.4%
Deutsche Boerse	-24.3%	-3.4%
Hellenic Exchanges SA	-41.1%	-20.2%
Hong Kong Exchanges & Clearing	-29.5%	-8.6%
IntercontinentalExchange	1.2%	22.1%
JSE	-26.4%	-5.5%
London Stock Exchange Group	-5.8%	15.1%
NASDAQ OMX Group	3.3%	24.2%
NYSE Euronext	-12.9%	8.0%
NZX Ltd	46.7%	67.6%
Philippine Stock Exchange	24.8%	45.7%
Singapore Exchange	-28.1%	-7.2%
TMX Group	10.1%	31.0%
Warsaw Stock Exchange	-38.1%	-17.2%

CONSTITUENT WEIGHTINGS

Constituent Name	SEDOL	Index Weight (%)
ASX	6129222	5.55
BM&F Bovespa	B2RHN9	10.93
Bolsa Mexicana de Valores SAB de CV	B39VVF6	0.48
Bolsas y Mercados Espanoles	B18S767	2.30
S.C. Bursa de Valori Bucuresti S.A.	B3LQ5G8	0.07
Bursa Malaysia	B06FV38	0.86
CBOE Holdings	B5834C5	2.38
CME Group	2965839	16.50
Deutsche Boerse	B3VHZ94	10.46
Hellenic Exchanges SA	4108278	0.25
Hong Kong Exchanges & Clearing	6267359	17.41
IntercontinentalExchange	B0PBS81	8.99
JSE	B12W5L6	0.78
London Stock Exchange Group	B0SWJX3	2.57
NASDAQ OMX Group	2965107	4.43
NYSE Euronext	B1VJYW2	6.92
NZX Ltd	6623155	0.22
Philippine Stock Exchange	6725619	0.32
Singapore Exchange	6303866	5.15
TMX Group	2061920	3.10
Warsaw Stock Exchange	B55XKV9	0.33
Total		100.00

SOURCE: FTSE Group, data as at 30 December 2011

**PERFORMANCE OF QUARTER AGAINST PREVIOUS QUARTER
(USD CAPITAL RETURN)**

Constituent Name	Country	Q4 2011 Perform ance (%)	Q3 2011 Perform ance (%)
FTSE Mondo Visione Exchanges Index	-	4.2	-22.2
ASX	Australia	6.4	-9.6
BM&F Bovespa	Brazil	10.8	-28.3
Bolsa Mexicana de Valores SAB de CV	Mexico	15.8	-30.5
Bolsas y Mercados Espanoles	Spain	0.2	-9.4
S.C. Bursa de Valori Bucuresti S.A.	Romania	-0.5	-32.0
Bursa Malaysia	Malaysia	10.3	-25.2
CME Group	US	-1.1	-15.5
Deutsche Boerse	Germany	3.8	-33.6
Hellenic Exchanges SA	Greece	-4.6	-43.0
Hong Kong Exchanges & Clearing	Hong Kong	8.4	-29.7
IntercontinentalExchange	US	1.9	-5.2
JSE	South Africa	10.0	-14.7
London Stock Exchange Group	UK	-2.7	-25.4
NASDAQ OMX Group	US	5.9	-8.5
NYSE Euronext	US	12.3	-32.2
NZX Ltd	New Zealand	-2.2	-9.1
Philippine Stock Exchange	Philippines	1.0	-1.8
Singapore Exchange	Singapore	-7.1	-17.1
TMX Group	Canada	4.2	-13.4
Warsaw Stock Exchange	Poland	-20.4	-31.8

SOURCE: FTSE Group and Thomson Datastream, data as at 30 December 2011

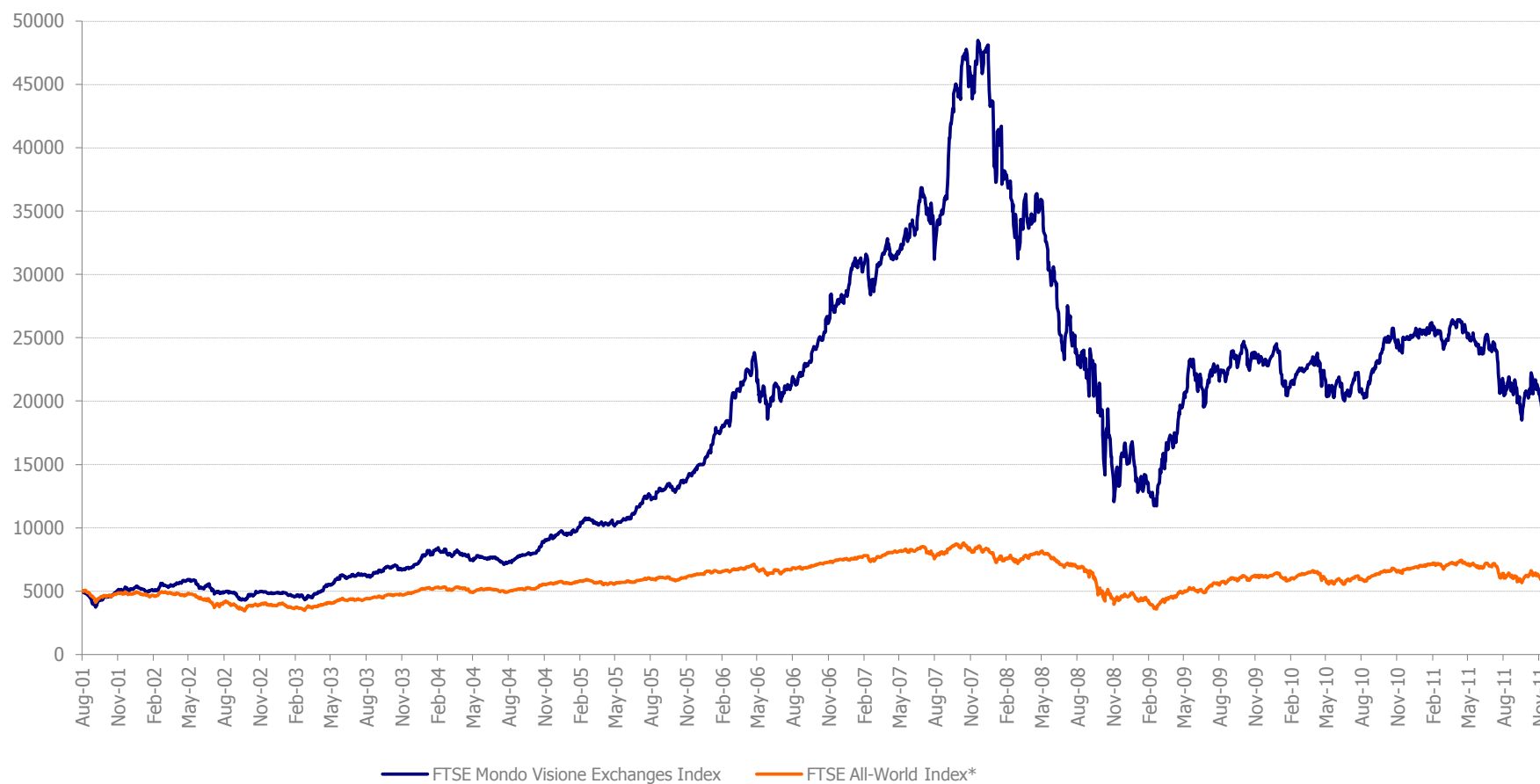
PERFORMANCE OF QUARTER AGAINST QUARTER FOR PREVIOUS YEAR (USD CAPITAL RETURN)

Constituent Name	Country	Q4 2011 Performance (%)	Q4 2010 Performance (%)
FTSE Mondo Visione Exchanges Index	-	4.2	9.9
ASX	Australia	6.4	22.5
BM&F Bovespa	Brazil	10.8	-5.3
Bolsa Mexicana de Valores SAB de CV	Mexico	15.8	24.3
Bolsas y Mercados Espanoles	Spain	0.2	-10.7
S.C. Bursa de Valori Bucuresti S.A.	Romania	-0.5	5.2
Bursa Malaysia	Malaysia	10.3	-3.9
CME Group	US	-1.1	23.5
Deutsche Boerse	Germany	3.8	4.0
Hellenic Exchanges SA	Greece	-4.6	-8.2
Hong Kong Exchanges & Clearing	Hong Kong	8.4	15.2
IntercontinentalExchange	US	1.9	13.8
JSE	South Africa	10.0	13.2
London Stock Exchange Group	UK	-2.7	22.3
NASDAQ OMX Group	US	5.9	22.1
NYSE Euronext	US	12.3	4.9
NZX Ltd	New Zealand	-2.2	4.3
Philippine Stock Exchange	Philippines	1.0	-10.4
Singapore Exchange	Singapore	-7.1	-4.2
TMX Group	Canada	4.2	20.7
Warsaw Stock Exchange	Poland	-20.4	-

SOURCE: FTSE Group and Thomson Datastream, data as at 30 December 2011

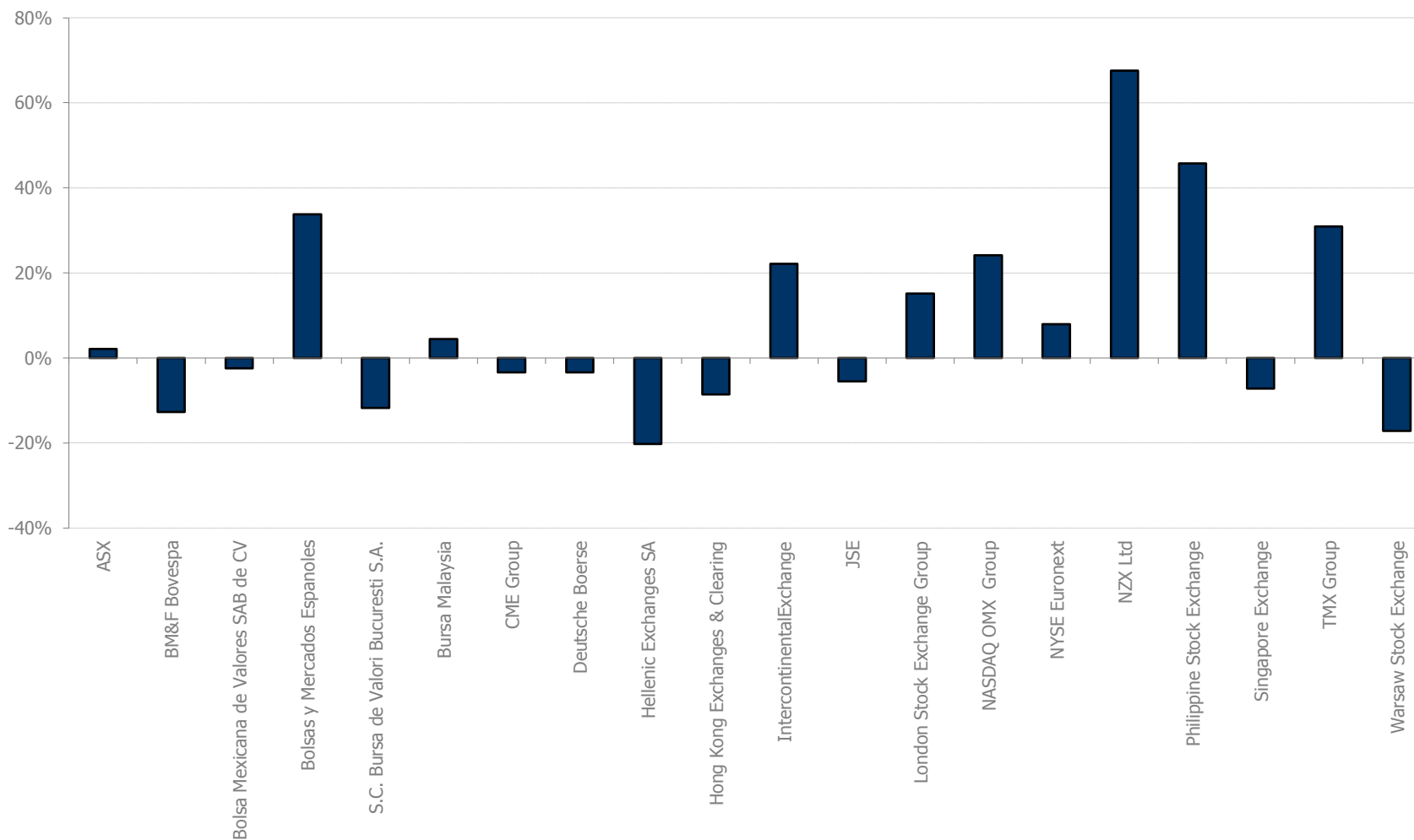
FTSE MONDO VISIONE EXCHANGES INDEX AND THE FTSE ALL-WORLD INDEX PERFORMANCE SINCE 17 AUGUST 2001 (USD CAPITAL RETURN)

*FTSE All-World Index rebased to 5000 on 17 August 2001



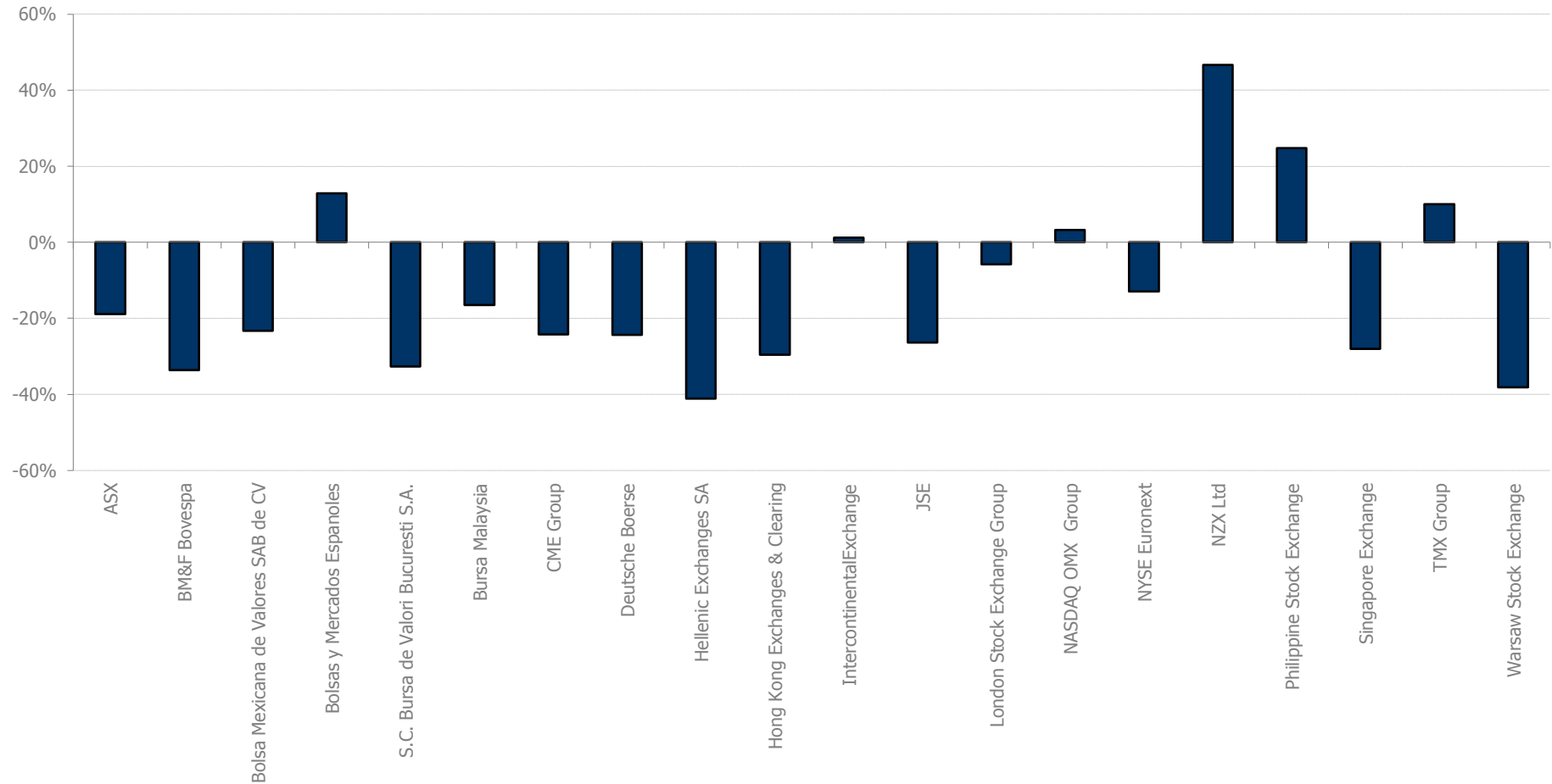
SOURCE: FTSE Group, data as at 30 December 2011

1 YEAR EXCESS CAPITAL RETURNS AGAINST THE FTSE MONDO VISIONE EXCHANGES INDEX (USD CAPITAL RETURN)



SOURCE: FTSE Group and Thomson Datastream, data as at 30 December 2011

1 YEAR CONSTITUENT PERFORMANCE OF THE FTSE MONDO VISIONE EXCHANGES INDEX (USD CAPITAL RETURN)



SOURCE: FTSE Group and Thomson Datastream, data as at 30 December 2011

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